



**FOR IMMEDIATE RELEASE**  
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### **Wheatland Bank Joining Forces with Local Bank of Idaho Team**

**(Spokane, WA)** – Wheatland Bank’s holding company, Glacier Bancorp, Inc., signed a definitive agreement to acquire Bank of Idaho Holding Company, the Idaho Falls-based holding company of Bank of Idaho. The acquisition is expected to close in the second quarter of 2025 pending approval by banking regulators and satisfaction of other closing conditions.

Bank of Idaho operates in three distinct markets. After close of the transaction, Bank of Idaho’s Eastern Washington branches will join Wheatland Bank. The remaining Bank of Idaho branches in Eastern Idaho will join Citizens Community Bank and the branches in the Treasure Valley will join Mountain West Bank.

“Bank of Idaho is a true community bank, and we are pleased to find a partner that shares the same vision, values and relationship banking model that has been core to our success over the years,” said Jeff Newgard, Bank of Idaho’s Chairman, President and CEO. “We are excited to join the Glacier family of banks and look forward to the opportunities and benefits this combination will bring to our clients, employees and shareholders.”

“We are excited and proud to welcome the Eastern Washington customers and employees of the Bank of Idaho to Wheatland Bank,” said Susan M. Horton, CPA, Wheatland’s President and CEO. “Bank of Idaho’s footprint complements Wheatland’s and will deepen our penetration in existing markets and give us a great presence in new markets we had targeted for expansion. We look forward to fostering the relationships the Bank of Idaho team has developed with its customers and continuing to invest in the local communities.” Horton also noted that, “This acquisition is consistent with Glacier’s history of adding high quality community banks to their proven community banking model.”

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#### **About Wheatland Bank**

Wheatland Bank is a division of Glacier Bank of Kalispell, Montana. Glacier Bank is a subsidiary of Glacier Bancorp, Inc. (GBCI), a publicly traded regional bank holding company headquartered in Kalispell, Montana, operating individual bank divisions, including Wheatland Bank. These bank divisions provide financial services to individuals and community-based businesses throughout the western United States. Additional information about the bank can be found at [www.wheatland.bank](http://www.wheatland.bank).

## **About Glacier Bancorp, Inc.**

Glacier Bancorp, Inc., based in Kalispell, Montana, uses a community banking model that gives their local bank divisions autonomy in each market. This allows each community bank to continue serving the specific needs of each community, while offering the benefits of being part of a larger organization. Glacier Bancorp is the parent company for Glacier Bank and its bank divisions: Altabank (American Fork, UT), Bank of the San Juans (Durango, CO), Citizens Community Bank (Pocatello, ID), Collegiate Peaks Bank (Buena Vista, CO), First Bank of Montana (Lewistown, MT), First Bank of Wyoming (Powell, WY), First Community Bank Utah (Layton, UT), First Security Bank (Bozeman, MT), First Security Bank of Missoula (Missoula, MT), First State Bank (Wheatland, WY), Glacier Bank (Kalispell, MT), Heritage Bank of Nevada (Reno, NV), Mountain West Bank (Coeur d'Alene, ID), Foothills Bank (Yuma, AZ), Valley Bank (Helena, MT), Wheatland Bank (Spokane, WA) and Western Security Bank (Billings, MT).

Visit Glacier's website at [www.glacierbancorp.com](http://www.glacierbancorp.com).